

FISCAL YEAR 2018-19
GENERAL FUND OPERATING
SCHOOL SERVICE FUND
CAPITAL PROJECT FUND
BUDGETS
JULY 1, 2018



The purpose of the Lakeview School District Board of Education is to represent the public's interest in providing educational programs in a safe learning environment that develop knowledgeable, healthy, socially responsible citizens in the global community.

15 Arbor Street
Battle Creek, MI 49015

LAKEVIEW SCHOOL DISTRICT 2018-19 BUDGET ASSUMPTIONS

A budget is both a legal requirement and an operational document. It is based upon best assumptions and related estimates for both revenues and expenditures. It provides parameters for the expenditure of funds relating to operating the District's instructional programs and support functions. As data relating to assumptions and estimates is clarified, the budget can and will be revised appropriately.

Four separate funds are now required to account for the ongoing activities of the school district. Board approval is not required for the Debt Retirement Fund or Capital Project Funds under the Uniform Budgeting and Accounting Act (MCL 141.422a), however, we bring the budget for the Public Improvement Fund (a type of Capital Project Fund) to the Board because of the nature of the expenditures and the restrictions the Board and administration have placed on portions of the fund balances within this fund. Additionally, we have brought the Capital Project Non-Bond Fund to the Board in transparency of the shift of the planned transfer from the General Fund to the Capital Project-Non Bond Fund to allow greater flexibility for the dollars designed to be allocated for future building improvement needs. Below are the assumptions and rationale that were used in the development of each of the budgets for the other three funds:

COMBINED GENERAL FUND - Includes Athletics as required under GASB 54

This budget reflects:

- For the General Fund portion of the Combined General Fund, the base of the budget is made up of State Aid Foundation allowance, along with property tax revenue and State and Federal grants. The budget as presented projects utilization of approximately \$120,169 of fund balance of which \$121,727 was reserved from the 2017-18 budget but was not received prior to the end of year.
- General Fund Revenue:
 - Local Sources
 1. Local grants completed and not promised for 2018-19
 2. Delinquent taxes reduced to average received in past years.
 3. Childcare reduced to expected levels.
 4. The remainder of the Districts portion of the refund of the FICA taxes on the 3% retiree healthcare contributions under MI Public Act 300 has not yet been included for 18-19 as is not clear as to when it will be received.
 - State Sources
 1. A State Foundation Grant of \$7,875 per blended FTE, which is a \$240 increase over the prior year and is based on the School Aid Bill which is based on recommendation from conference committee.

2. The blended FTE used in the budget is 4065.8, this is down 30 FTE from the State Aid numbers in response to limiting our school of choice, along with a reduction of 31.65 shared time FTE from prior year. The district is revamping the way the shared time services are being provided, so this budget reflects the reduction of revenue along with the corresponding expenses. Once we have this new structure in place, those figures will be added in a subsequent amendment.
 3. The 147c(2) UAAL funding that was included in the prior year, is not included in 2018-19 to align with the State of Michigan funding. Therefore reducing revenue by \$488,721, this amount also has been reduced on the expenditure side.
- Federal Sources
 1. All Federal and State Grant funded program revenues to match expenditures for these programs based on projected funding (i.e. Title I, Title II, Title III, At-Risk). We will include adjustments for 18-19 allocations in a future budget revision once the Consolidated Application has been submitted and a plan is finalized.
 - Incoming Transfers & Other Trans.
 1. Prior year Special Education adjustment of (\$97,770) will fall off.
 2. Realignment of staffing for Special Education positions, negotiated wages along with corresponding benefits.
 3. Reduction in ISD Transportation reimbursement of \$16,564.
 4. Reduction of \$44,622 due to one-time insurance claim payment and Proceeds from sales.
 5. A transfer of \$146,513 from the Food Service Fund to the General Fund for the reimbursement of indirect costs, reflecting a 100% reimbursement level of allowable indirect costs again for 2018-19; the tenth consecutive year.
- General Fund Expenses:
 1. Includes a reduction from the 17-18 budget that included MPSERS categorical one time money (Section 147c2) of \$488,721 that we received and then had to expense.
 2. Increase in retirement rates of up to .62% based on the retirement plan that the staff have elected.
 3. Contract step increases were included.
 4. Formula increases for non-union, At-Will staff, administration, and applicable union contracts has been included based on the projected \$240 state aid per pupil increase, resulting in a 1.57% increase for the affected groups. The formula is a percentage increase that is

based on the increase the District receives in state aid per pupil foundation allowance.

5. Staffing changes include reduction of 11 teaching FTE including shared time teachers, 1 custodian FTE (now all custodial outsourced), and 2 FTE in grounds. We have added a Director of Behavior Support, Coordinator of Teacher Development, and then restructured the office staffing in the Middle School to split out the 5/6 grades from the 7/8 grades.
 6. Included Health Insurance increase of 3.5% but this is offset by the reduction in staffing.
 7. All Federal and State Grant funded program revenues to match expenditures based on projected funding (i.e. Title I, Title II, Title III, At-Risk). We will include adjustments for 2018-19 allocations in a future budget revision once the Consolidated Application has been submitted and a plan is finalized.
 8. Operation and Maintenance Services reductions is due to the outsourcing of grounds, remainder of custodial, and reduction of Director salary as 2017-18 year had included an overlap in the time for transition.
 9. Reduction in the Other Supporting Services in mainly attributed to being able to move some of the 2018-19 chrome book purchases in the 17-18 budget.
 10. The Excess Revenue over Expenditures is attributable to reserving funds from the 2017-18 budget that were included in the 2017-18 budget but will not be received or completed by June 30, 2018 and therefore moved into the 2018-19 budget.
 - o International Institute for Restorative Practices Proposal \$72,006
 - o High School furniture order \$14,421
 - o Band Instruments \$35,300
- Athletics:
1. A fair representation of what is expected for the athletics program in 2018-19.
 2. A reduction in local revenue is net of the increase of pay to play fee to students, High School costs are now \$75 and Middle School are \$60. This is offset with the reduction in gate fees based on the actuals that were collected in the 17-18 school year. We also have not included the revenue for the booster clubs and their matching expenses. We will include adjustments as they raise money and determine their expenses in a future amendment.
 3. The increase in the incoming transfers is due to adding funds to replace needed equipment.

4. Salaries show a decrease of \$12,000 this is net of a reduction of transportation salaries due to plans to reduce trips and increase of additional costs due to retirement increase of up to 0.62%.
5. Supply reductions is primarily due to not including the booster expenses as mentioned above, but will be added in future amendments.
6. Capital Outlay increase is due to the need to replace equipment.

SCHOOL SERVICE FUND - Food Service

This budget reflects:

A fair representation of what is expected for the program in 2018-19.

1. An increase in local source revenue of ~\$33,100 due to the \$0.10 mandated meal price increase for lunch and expected 20% increase in Montessori CEP catering services.
2. An increase in Federal Reimbursement revenue of ~\$25,500 related to the increase in Federal Reimbursement and the increased number of sights for the summer program.
3. An increase in Other Transactions Revenue of \$37,500 due to the full year shared services with Pennfield School District.
4. Salary costs increased ~\$26,800 due to an estimated increase directly related to our State Aid increase; net effect of changing one secretarial position to 12-months, reducing one secretarial position, and adding a Food Service Manager.
5. Benefit costs increase of ~\$37,590 due to retirement increase of 0.62% increase in the base MPSERS rate from 25.56% to 26.18%, and the anticipation of full family health insurance for the new Food Service Manager position.
6. An increase in supply costs of ~\$72,000 related to increased professional development; expected market costs increases of 2% for both the school year and the summer feeding program; and added repair costs.
7. A planned investment of ~\$133,000 of the Food Service Fund Equity in equipment related to the elementary kitchens being upgraded, \$18,000 investment in computers and monitors; and the replacement of the walk-in cooler at LHS estimated to cost \$15,000.
8. A transfer of \$146,513 from the Food Service Fund to the General Fund for the reimbursement of indirect costs, is expected based on eligible projected expenditures.

PUBLIC IMPROVEMENT FUND/CAPITAL PROJECTS NON-BOND FUND

This budget reflects:

1. A fair representation of what is expected for the Public Improvement Fund and Capital Projects Non-Bond Fund in 2018-19.

2. A \$300,000 transfer from the *General Fund* into the *Capital Projects Non-Bond Fund* in support of future facility needs not included in the May 2016 bond issue such as roof replacements, asphalt paving work, repair/replacement of LMS Tennis Courts and resurfacing of the LHS track as well as other needs that may arise.
3. A \$500 allocation for the purchase of memorial bricks related to the Tennis Building.

**LAKEVIEW SCHOOL DISTRICT
 APPROPRIATIONS RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
 FISCAL YEAR 2018-19**

RESOLVED, that this resolution shall be the general appropriations of the Lakeview School District for the fiscal year 2018-19: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Lakeview School District.

Be it further resolved that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Lakeview School District for the fiscal year 2018-19 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be approved as follows:

Revenue:	
Local	4,927,571
State	33,600,122
Federal	619,255
Incoming Transfers & Other Transactions	1,993,946
Total Revenue	41,140,894
Combined Fund Balance, July 1, 2018 (projected)	6,160,614
Less Non-spendable Fund Balance (projected)	40,997
Less Assigned Fund Balance for Subsequent Year Deficit (projected)	0
Less Assigned Fund Balance for Future Operations (projected)	0
Less Assigned Fund Balance for Technology (projected)	0
Less Assigned Fund Balance for Comp. Absences (projected)	97,537
	6,022,080
Fund Balance Available to Appropriate	
	47,162,974

Be it further resolved that \$41,261,063 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	20,049,226
Added Needs	4,992,948
Adult and Continuing Education	0
<i>Support Services:</i>	
Pupil Services	2,291,331
Instruction Staff Services	2,057,892
General Administration Services	494,242
School Administration Services	2,765,227
Business Services	766,669
Operation and Maintenance Services	3,295,632
Pupil Transportation Services	1,242,983
Other Supporting Services	2,654,229
<i>Community Services</i>	350,684
TOTAL EXPENDITURES	40,961,063
<i>Outgoing Transfers/Other Transactions</i>	300,000
TOTAL APPROPRIATED	41,261,063

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JULY 1, 2018

LAKEVIEW SCHOOL DISTRICT
GENERAL FUND BUDGET
FOR FISCAL YEAR ENDING
JUNE 30, 2019

	AUDITED 2013-14	AUDITED 2014-15	AUDITED 2015-16	AUDITED 2016-17	ADOPTED 2017-18	ADOPTED AMENDMENT A 2017-18	ADOPTED AMENDMENT B 2017-18	PROPOSED 2018-19 ORIGINAL	VARIANCE
REVENUES:									
Local Sources	5,349,091	6,424,062	6,417,245	5,977,718	4,844,341	4,759,170	4,930,239	4,697,178	(233,061)
State Sources	27,198,967	28,162,698	29,964,243	31,336,203	32,693,760	32,964,881	33,701,867	33,600,122	(101,745)
Federal Sources	544,145	559,730	649,946	618,364	726,468	811,200	810,481	619,255	(191,226)
Incoming Transfers & Other Transactions	1,642,598	1,758,689	1,572,803	1,873,664	2,019,093	1,951,987	1,870,903	1,993,946	123,043
TOTAL REVENUES & TRANSFERS	34,734,801	36,905,179	38,604,237	39,805,949	40,283,652	40,487,238	41,313,490	40,910,501	(402,989)
EXPENDITURES:									
BASIC INSTRUCTION:									
Basic Programs	18,972,229	18,871,060	19,600,418	20,608,824	20,768,545	20,539,752	20,852,719	20,046,226	(806,493)
Added Needs	3,746,920	4,043,813	4,027,103	4,170,775	4,510,869	5,011,338	4,961,439	4,992,948	31,509
Adult and Continuing Education	-	-	-	-	-	-	-	-	-
SUPPORT SERVICES:									
Pupil Services	1,076,612	1,304,907	1,527,212	1,784,812	1,946,230	1,988,408	1,966,985	2,288,331	321,346
Instruction Staff Services	1,097,527	1,649,938	1,888,257	2,039,870	2,119,697	1,648,508	1,588,287	2,057,892	469,605
General Administration Services	389,833	450,405	495,402	734,765	487,851	544,652	585,648	494,242	(91,406)
School Administration Services	2,335,088	2,326,745	2,494,815	2,509,934	2,522,912	2,612,383	2,689,766	2,765,227	75,461
Business Services	639,764	649,619	626,105	646,085	722,147	763,540	740,699	763,569	22,870
Operation and Maintenance Services	3,402,664	3,136,234	3,236,687	3,189,731	3,213,308	3,211,548	3,365,514	3,294,626	(70,888)
Pupil Transportation Services	1,153,371	1,000,740	1,056,382	1,101,251	1,146,932	1,140,437	1,207,202	1,208,610	1,408
Other Supporting Services	1,671,500	1,591,098	2,007,827	1,513,190	1,590,819	1,704,061	1,869,528	1,800,245	(69,283)
COMMUNITY SERVICES	684,179	743,052	688,583	538,131	399,077	355,157	399,796	350,684	(49,112)
TOTAL EXPENDITURES	35,169,687	35,767,611	37,618,790	38,837,367	39,410,387	39,519,784	40,227,583	40,062,600	(164,983)
OUTGOING TRANSFERS/OTHER TRANSACTIONS	759,831	783,216	1,024,789	972,881	958,552	953,483	1,013,901	968,070	(45,831)
TOTAL APPROPRIATED	35,929,518	36,550,827	38,643,579	39,810,248	40,368,939	40,473,267	41,241,484	41,030,670	(210,814)
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	(1,194,717)	354,352	(99,343)	(4,299)	(85,287)	13,971	72,006	(120,169)	
<i>Fund Balance at beginning of year</i>	6,974,331	5,779,614	6,133,965	6,094,623	6,090,324	6,090,324	6,090,324	6,090,324	
<i>Non-spendable Fund Balance</i>	67,234	92,197	69,361	90,831	90,831	37,010	37,010	37,010	
<i>Assigned Fund Balance</i>	971,443	350,403	822,824	189,674	189,674	97,537	97,537	97,537	
<i>Unassigned Fund Balance at end of year</i>	4,740,937	5,691,366	5,202,438	5,809,819	5,724,532	5,969,748	6,027,783	5,835,608	
Fund Balance as a % of Expenditures (net of Sec 147c expenses)	16.55%	17.61%	16.76%	16.36%	15.89%	16.11%	15.94%	15.53%	
17% Cashflow Requirement (net of Sec 147c expenses)	5,937,833	5,922,448	6,180,077	6,329,317	6,424,295	6,365,718	6,496,314	6,460,476	
Amount Available for Use	(158,219)	211,517	(85,454)	(238,993)	(419,258)	(261,423)	(333,984)	(490,321)	

PLEASE NOTE: EFFECTIVE WITH THE 2010-11 BUDGET YEAR, THE COMBINED FINANCIAL ACTIVITY FOR THE GENERAL FUND WILL ALSO INCLUDE THE FINANCIAL ACTIVITY ASSOCIATED WITH THE DISTRICT'S ATHLETIC ACTIVITIES IN ACCORDANCE WITH GASB 54. WHILE OUTGOING TRANSFERS ARE SHOWN HERE FOR COMPARATIVE PURPOSES, THE PORTION ASSOCIATED WITH ATHLETICS WILL BE ELIMINATED AGAINST THE INCOMING TRANSFERS WHEN COMBINED WITH THE ACTIVITY OF THE ATHLETIC FUND FOR PURPOSES OF THE 2018-19 BUDGET ADOPTION RESOLUTION.

LAKEVIEW SCHOOL DISTRICT
GENERAL FUND ATHLETICS BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2019

	AUDITED 2013-14	AUDITED 2014-15	AUDITED 2015-16	AUDITED 2016-17	ADOPTED 2017-18	ADOPTED AMENDMENT A 2017-18	ADOPTED AMENDMENT B 2017-18	PROPOSED 2018-19 ORIGINAL	VARIANCE
REVENUES:									
Local Sources	329,871	256,422	253,070	259,393	248,065	244,357	273,548	230,393	(43,155)
State Sources	0	0	0	0	0	0	0	0	-
Federal Sources	0	0	0	0	0	0	0	0	-
Incoming Transfers & Other Transactions	640,500	608,363	628,637	649,519	637,337	638,710	655,935	668,070	12,235
TOTAL REVENUES & TRANSFERS	970,371	864,785	881,707	908,911	885,402	883,067	929,383	898,463	(30,920)
EXPENDITURES:									
Salaries	453,406	431,256	430,637	440,464	443,211	435,564	443,370	431,254	(12,116)
Employee Benefits	185,770	193,977	211,218	217,946	226,821	225,247	227,577	223,779	(3,798)
Purchased Services	125,356	63,658	62,362	81,302	91,103	87,658	88,464	86,906	(1,558)
Supplies	145,665	123,697	128,790	136,939	74,002	111,920	138,786	101,721	(37,065)
Capital Outlay	33,835	31,913	21,728	27,969	8,992	7,738	10,243	30,000	19,757
Dues & Fees	24,161	19,203	20,110	23,362	22,943	22,961	22,027	24,803	2,776
TOTAL EXPENDITURES	968,194	863,704	874,844	927,982	867,072	891,088	930,467	898,463	(32,004)
OUTGOING TRANSFERS/OTHER TRANSACTIONS	0	25,180	25,180	25,180	25,180	25,180	700	0	(700)
TOTAL APPROPRIATED	968,194	888,884	900,024	953,162	892,252	891,088	931,167	898,463	(32,704)
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	2,178	(24,099)	(18,318)	(44,251)	(6,850)	(8,021)	(1,784)	0	
<i>Fund Balance at beginning of year</i>	156,564	158,742	134,643	116,325	72,074	72,074	72,074	70,290	
<i>Non-Spendable Fund Balance</i>	6,459	6,671	4,360	3,987	3,987	3,987	3,987	3,987	
<i>Unassigned Fund Balance at end of year</i>	152,283	127,972	111,965	68,088	61,238	60,066	66,303	66,303	

PLEASE NOTE: EFFECTIVE WITH THE 2010-11 BUDGET YEAR, THE FINANCIAL ACTIVITY ASSOCIATED WITH ATHLETIC ACTIVITIES IS REQUIRED TO BE REPORTED AS PART OF THE GENERAL FUND AS THE ATHLETIC FUND IS NO LONGER CONSIDERED TO BE A SPECIAL REVENUE FUND IN ACCORDANCE WITH GASB 54. WHILE INCOMING TRANSFERS ARE SHOWN HERE FOR COMPARATIVE PURPOSES, THEY WILL BE ELIMINATED AGAINST OUTGOING TRANSFERS WHEN COMBINED WITH THE GENERAL FUND ACTIVITY FOR PURPOSES OF THE 2018-19 BUDGET ADOPTION RESOLUTION FOR THE GENERAL FUND. FUND BALANCE ATTRIBUTABLE TO THE ATHLETIC FUND WILL BE RECORDED AS AN ASSIGNED FUND BALANCE WITHIN THE GENERAL FUND.

**LAKEVIEW SCHOOL DISTRICT
RESOLUTION FOR ADOPTION SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDED JUNE 30, 2019**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Lakeview School District for fiscal year 2018-19 be approved as follows:

Revenue:	
Local	1,038,480
State	75,200
Federal	1,686,445
Incoming Transfers & Other Transactions	<u>76,260</u>
Total Revenue	<u>2,876,385</u>
Fund Balance, July 1, 2018 (estimated)	691,635
Less Non-Spendable Fund Balance (estimated)	<u>20,065</u>
Restricted Fund Balance Available to Appropriate	<u>671,570</u>
Total Available to Appropriate	<u><u>3,547,955</u></u>

BE IT FURTHER RESOLVED, that \$3,036,289 of the total to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service	2,889,776
TOTAL EXPENDITURES	<u>2,889,776</u>
<i>Outgoing Transfers/Other Transactions</i>	<u>146,513</u>
TOTAL APPROPRIATED	<u><u>3,036,289</u></u>

THIS RESOLUTION TAKES EFFECT July 1, 2018

LAKEVIEW SCHOOL DISTRICT
SCHOOL SERVICE FUND FOOD SERVICE BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2019

	AUDITED 2013-14	AUDITED 2014-15	AUDITED 2015-16	AUDITED 2016-17	ADOPTED 2017-18	ADOPTED AMEND A 2017-18	ADOPTED AMEND B 2017-18	PROPOSED 2018-19 ORIGINAL	VARIANCE
REVENUES:									
Local Sources	850,524	945,878	998,805	1,008,640	1,015,163	1,015,653	1,005,372	1,038,480	33,108
State Sources	58,618	67,884	68,971	72,966	72,966	72,966	75,246	75,200	(46)
Federal Sources	1,228,749	1,222,833	1,395,059	1,511,375	1,486,947	1,486,947	1,660,901	1,686,445	25,544
Incoming Transfers & Other Transactions	1,070	1,050	4,773	-	1,260	1,260	38,760	76,260	37,500
TOTAL REVENUES & TRANSFERS	2,138,961	2,237,645	2,467,609	2,592,981	2,576,336	2,576,826	2,780,279	2,876,385	96,106
EXPENDITURES:									
Salaries	493,077	532,824	578,911	612,526	657,448	647,483	655,927	682,761	26,834
Employee Benefits	293,690	358,406	372,168	373,249	423,953	429,579	409,687	447,277	37,590
Purchased Services	41,375	52,494	61,780	62,340	65,373	68,519	66,547	85,771	19,224
Supplies and other Expense	1,066,972	1,037,131	1,205,416	1,250,606	1,296,470	1,295,828	1,311,301	1,383,372	72,071
Dues and Fees	13,238	11,515	12,896	13,983	19,158	19,178	14,349	13,871	(478)
Capital Outlay	10,083	50,424	67,694	129,721	174,800	248,090	143,388	276,724	133,336
TOTAL EXPENDITURES	1,918,435	2,042,794	2,298,865	2,442,425	2,637,202	2,708,677	2,601,199	2,889,776	288,577
OUTGOING TRANSFERS/OTHER TRANSACTIONS									
TOTAL APPROPRIATED	2,047,233	2,187,262	2,458,571	2,582,109	2,792,270	2,841,776	2,739,186	3,036,289	297,103
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES									
<i>Fund Balance at beginning of year</i>	91,727	50,383	9,038	10,872	(215,934)	(264,950)	41,093	(159,904)	
<i>Non-spendable Fund Balance</i>	488,522	580,249	630,631	639,669	650,542	650,542	650,542	691,635	
<i>Restricted Fund Balance at end of year</i>	29,281	30,156	29,456	20,065	20,065	20,065	20,065	20,065	
	550,968	600,475	610,213	630,477	414,543	365,527	671,570	511,666	

**RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF THE
LAKEVIEW SCHOOL DISTRICT
CAPITAL PROJECTS FUND
FOR FISCAL YEAR ENDING JUNE 30, 2019**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the Lakeview School District for fiscal year 2018-19 be approved as follows:

Revenue:		
	Local - PIF	600
	Other Financing Sources	
	Incoming Transfers & Other Transactions (Cap Proj - Non Bond)	<u>300,000</u>
	Total Revenue	<u>300,600</u>
	Fund Balance - Public Improvement Fund, July 1 2018 (estimated)	841,252
	Fund Balance - Capital Project Fund Non-Bond, July 1 2018 (estimated)	483,459
	Less: Committed Fund Balance - Public Improvement Fund (estimated)	487,342
	Restricted Fund Balance Available to Appropriate	353,910
	Unassigned Fund Balance Available to Appropriate	<u>483,459</u>
	Total Available to Appropriate	<u><u>1,137,969</u></u>

BE IT FURTHER RESOLVED, that \$64,372 of the total to appropriate in the Capital Projects Fund and \$500 of the Committed Fund Balance is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
	Public Improvement Fund - General/Restricted	-
	Public Improvement Fund - Elementary Facilities	-
	Public Improvement Fund - Tennis Building	500
	Public Improvement Fund - Tennis Brick Program	-
	Public Improvement Fund - Swimming	-
	Capital Project - LMS Corridor Painting Project	<u>64,372</u>
	TOTAL EXPENDITURES	<u>64,872</u>
	<i>Outgoing Transfers/Other Transactions</i>	<u>0</u>
	TOTAL APPROPRIATED	<u><u>64,872</u></u>

THIS RESOLUTION TAKES EFFECT JULY 1, 2018