

FISCAL YEAR 2018-2019  
GENERAL FUND OPERATING  
SCHOOL SERVICE FUND  
CAPITAL PROJECT FUND  
AMENDMENT B  
BUDGETS  
June 24, 2019



The purpose of the Lakeview School District Board of Education is to represent the public's interest in providing educational programs in a safe learning environment that develop knowledgeable, healthy, socially responsible citizens in the global community.

15 Arbor Street  
Battle Creek, MI 49015

**LAKEVIEW SCHOOL DISTRICT  
2018-19 BUDGET AMENDMENT B ASSUMPTIONS**

A budget is both a legal requirement and an operational document. It is based upon best assumptions and related estimates for both revenues and expenditures. It provides parameters for the expenditure of funds relating to operating the District's instructional programs and support functions. As data relating to assumptions and estimates is clarified, the budget can and will be revised appropriately.

Four separate funds are now required to account for the ongoing activities of the school district. Board approval is not required for the Debt Retirement Fund or Capital Project Funds under the Uniform Budgeting and Accounting Act (MCL 141.422a), however, we bring the budget for the Capital Project Non-Bond Fund to the Board because of the nature of the expenditures and the restrictions the Board and administration have placed on portions of the fund balances within this fund. Below are the assumptions and rationale that were used in the development of each of the budgets:

**COMBINED GENERAL FUND - Includes Athletics as required under GASB 54**

This budget reflects:

- For the *General Fund* portion of the *Combined General Fund*, the base of the budget is made up of State Aid Foundation allowance, along with property tax revenue and State and Federal grants. A fair representation of what is expected for the program in 2018-19.

Highlights of the changes from the adopted budget are as follows:

- *General Fund Revenue*:
  - *Local sources*:
    - \$161,000 Energy Rebates - offset in expenses by Bond Payment
    - \$50,000 Additional FICA refund received this year
    - \$30,000 E-Rate
    - \$45,000 Camps - offset in expense
    - Local grants
    - (\$12,000) reduced special trip revenue due to spring cancellations of trips due to weather
  - *State Sources*
    - Blended FTE at 4054.33 from 4023.6 in Amendment A
      - Additional 9.83 FTE from Grad Alliance
      - Adding of the international kids FTE
  - *Federal Sources*
    - Increase in Title Funds
  - *Incoming Transfers & Other Transactions*
    - Sale of equipment

- Reduced Special Ed reimbursement in accordance with the reduction in expenses
  
- General Fund Expenditures:
  1. Basic Needs
    - Camps- offset in local revenue
    - Cost of Grad Alliance - revenue added in state sources
    - Miscellaneous
  2. Added Needs
    - Services from receiving additional Title Funds
  3. Instruction Staff Services
    - Services from receiving additional Title Funds
    - Staffing turnover
    - Reduced Special Ed contracted services to align with actuals
      - Deaf interpreter
      - Nursing services
  4. General Admin Services
    - Cost for Strategic Plan Services
    - Moved \$47,750 to next fiscal year for IIRP trainings due to not able to get all trainings in this year.
    - Services from receiving additional Title Funds
  5. School Admin Services
    - Elimination of International Coordinator position
    - Changes in School Building administration
  6. Business Services
    - Energy Bond interest payment - offset by rebates included in revenue
    - Reduction of tax abatements based on fewer changes by the Michigan Tax Tribunal and Board of Review for the 2018 tax year.
  7. Operations & Maintenance Services
    - Added funds to do additional projects
    - Added contracted grounds/maintenance position in March
  8. Pupil Transportation
    - Special Ed Transportation coming in lower hours than had originally budgeted
  9. Outgoing Transfers/Other Transactions
    - Energy Bond principal payment- offset with electric savings and rebates
    - Increased transfer to Capital Fund and Athletic Fund (see athletics below)
  
- Athletics:
  1. Revenues were adjusted based on completed sports revenue, projections, and amounts brought in by booster groups for supplies.

2. Clerical Position was transferred from General Fund to Athletic Fund as the functions of the position was changed to be entirely athletics. This also resulted in an increase from the General Fund to cover the costs of the secretary.
3. Supplies increase based on purchases that were offset from revenue from booster groups.
4. Capital outlay was increase of budget transferred from other accounts to cover costs of office relocation etc.

### **SCHOOL SERVICE FUND - Food Service**

This budget reflects:

A fair representation of what is expected for the program in 2018-19.

1. A decrease in local source revenue of ~\$118,500 due to reduced numbers of meals served.
2. State Revenue adjusted to 2018-19 actuals - increase of ~\$1,100.
3. An overall increase in Federal Reimbursement revenue of ~\$18,600 stemming mostly from increased use of the Breakfast program.
4. Overall, there is a decrease in expenditures of ~\$192,300. This is due to lower than expected repairs, food, and supply costs.

### **PUBLIC IMPROVEMENT FUND/CAPITAL PROJECTS NON-BOND FUND**

- Public Improvement Fund
  - Changed the estimated interest to be received up to \$800. Additional funds to Allied Mechanical of \$37,765 to install pump and rework heat exchanger was purchased by the Public Improvement Fund
- Capital Projects Non-Bond Fund - some of the projects are listed below:
  - The MS Paint project was covered in the General Fund.
  - Repaired HS tennis courts
  - Long range building evaluation
  - Transportation, maintenance, and IT office security camera project

**LAKEVIEW SCHOOL DISTRICT  
 APPROPRIATIONS RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
 FISCAL YEAR 2018-19**

RESOLVED, that this resolution shall be the general appropriations of the Lakeview School District for the fiscal year 2018-19: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Lakeview School District.

Be it further resolved that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Lakeview School District for the fiscal year 2018-19 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be approved as follows:

Revenue:	
Local	5,654,132
State	33,733,240
Federal	763,381
Incoming Transfers & Other Transactions	<u>2,158,127</u>
Total Revenue	<u>42,308,880</u>
Combined Fund Balance, July 1, 2018 (audited)	6,508,700
Less Non-spendable Fund Balance (audited)	81,574
Less Assigned Fund Balance for Subsequent Year Deficit (audited)	0
Less Assigned Fund Balance for Future Operations (audited)	0
Less Assigned Fund Balance for Technology (audited)	0
Less Assigned Fund Balance for Comp. Absences (audited)	<u>179,991</u>
Fund Balance Available to Appropriate	<u>6,247,135</u>
Total Available to Appropriate	<u><u>48,556,015</u></u>

Be it further resolved that \$42,308,880 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	20,486,544
Added Needs	4,966,803
Adult and Continuing Education	0
<i>Support Services:</i>	
Pupil Services	2,358,401
Instruction Staff Services	1,812,117
General Administration Services	516,695
School Administration Services	2,630,667
Business Services	812,218
Operation and Maintenance Services	3,502,635
Pupil Transportation Services	1,207,507
Other Supporting Services	2,675,012
<i>Community Services</i>	<u>403,419</u>
<b>TOTAL EXPENDITURES</b>	<u>41,372,018</u>
<i>Outgoing Transfers/Other Transactions</i>	936,862
<b>TOTAL APPROPRIATED</b>	<u><u>42,308,880</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

**THIS RESOLUTION TAKES EFFECT JUNE 24, 2019**

LAKEVIEW SCHOOL DISTRICT  
GENERAL FUND BUDGET  
FOR FISCAL YEAR ENDING  
JUNE 30, 2019

	AUDITED 2013-14	AUDITED 2014-15	AUDITED 2015-16	AUDITED 2016-17	AUDITED 2017-18	ADOPTED ORIGINAL 2018-19	ADOPTED AMEND A 2018-19	PROPOSED AMEND B 2018-19	VARIANCE
<b>REVENUES:</b>									
Local Sources	5,349,091	6,424,062	6,417,245	5,977,718	4,983,901	4,697,178	5,129,841	5,349,642	219,801
State Sources	27,198,967	28,162,698	29,964,243	31,336,203	33,666,366	33,600,122	33,393,768	33,733,240	339,472
Federal Sources	544,145	559,730	649,946	618,364	702,680	619,255	672,555	763,381	90,826
Incoming Transfers & Other Transactions	1,642,598	1,758,689	1,572,803	1,873,664	1,825,220	1,993,946	2,153,507	2,158,127	4,620
<b>TOTAL REVENUES &amp; TRANSFERS</b>	<b>34,734,801</b>	<b>36,905,179</b>	<b>38,604,237</b>	<b>39,805,949</b>	<b>41,178,167</b>	<b>40,910,501</b>	<b>41,349,671</b>	<b>42,004,390</b>	<b>654,719</b>
<b>EXPENDITURES:</b>									
<b>BASIC INSTRUCTION:</b>									
Basic Programs	18,972,229	18,871,060	19,600,418	20,608,824	20,510,917	20,046,226	20,234,209	20,482,699	248,490
Added Needs	3,746,920	4,043,813	4,027,103	4,170,775	4,807,075	4,992,948	5,066,758	4,966,803	(99,955)
<b>SUPPORT SERVICES:</b>									
Pupil Services	1,076,612	1,304,907	1,527,212	1,784,812	1,927,686	2,288,331	2,385,531	2,355,401	(30,130)
Instruction Staff Services	1,097,527	1,649,938	1,888,257	2,039,870	1,463,214	2,057,892	1,959,649	1,812,117	(147,532)
General Administration Services	389,833	450,405	495,402	734,765	581,653	494,242	498,632	516,695	18,063
School Administration Services	2,335,088	2,326,745	2,494,815	2,509,934	2,576,218	2,765,227	2,715,829	2,630,667	(85,162)
Business Services	639,764	649,619	626,105	646,085	738,739	763,569	775,592	809,371	33,779
Operation and Maintenance Services	3,402,664	3,136,234	3,236,687	3,189,731	3,244,888	3,294,626	3,370,832	3,500,995	130,163
Pupil Transportation Services	1,153,371	1,000,740	1,056,382	1,101,251	1,194,299	1,208,610	1,218,089	1,167,066	(51,023)
Other Supporting Services	1,671,500	1,591,098	2,007,827	1,513,190	1,802,312	1,800,245	1,636,752	1,696,971	60,219
<b>COMMUNITY SERVICES</b>	<b>684,179</b>	<b>743,052</b>	<b>658,583</b>	<b>538,131</b>	<b>341,490</b>	<b>350,684</b>	<b>392,829</b>	<b>389,939</b>	<b>(2,890)</b>
<b>TOTAL EXPENDITURES</b>	<b>35,169,687</b>	<b>35,767,611</b>	<b>37,618,790</b>	<b>38,837,367</b>	<b>39,188,490</b>	<b>40,062,600</b>	<b>40,254,702</b>	<b>40,328,724</b>	<b>74,022</b>
<b>OUTGOING TRANSFERS/OTHER TRANSACTIONS</b>	<b>759,831</b>	<b>783,216</b>	<b>1,024,789</b>	<b>972,881</b>	<b>1,647,494</b>	<b>968,070</b>	<b>1,095,100</b>	<b>1,675,666</b>	<b>580,566</b>
<b>TOTAL APPROPRIATED</b>	<b>35,929,518</b>	<b>36,550,827</b>	<b>38,643,579</b>	<b>39,810,248</b>	<b>40,835,984</b>	<b>41,030,670</b>	<b>41,349,802</b>	<b>42,004,390</b>	<b>654,588</b>
<b>EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES</b>	<b>(1,194,717)</b>	<b>354,352</b>	<b>(39,343)</b>	<b>(4,299)</b>	<b>342,183</b>	<b>(120,169)</b>	<b>(131)</b>	<b>0</b>	<b>0</b>
<i>Fund Balance at beginning of year</i>	6,974,331	5,779,614	6,133,965	6,094,623	6,090,324	6,432,507	6,432,507	6,432,507	6,432,507
<i>Non-spendable Fund Balance</i>	67,234	92,197	69,361	90,831	79,585	79,585	79,585	79,585	79,585
<i>Assigned Fund Balance</i>	971,443	350,403	822,824	189,674	179,991	179,991	179,991	179,991	179,991
<i>Unassigned Fund Balance at end of year</i>	4,740,937	5,691,366	5,202,438	5,809,819	6,172,931	6,052,762	6,172,800	6,172,931	6,172,931
Fund Balance as a % of Expenditures (net of Sec 147c expenses)	16.55%	17.61%	16.76%	16.36%	17.01%	16.42%	16.59%	16.37%	16.37%
17% Cashflow Requirement (net of Sec 147c expenses)	5,937,833	5,922,448	6,180,077	6,329,317	6,427,379	6,543,559	6,570,516	6,681,796	6,681,796
Amount Available for Use	(158,219)	211,517	(65,454)	(238,993)	5,128	(231,220)	(138,140)	(249,289)	(249,289)

PLEASE NOTE: EFFECTIVE WITH THE 2010-11 BUDGET YEAR, THE COMBINED FINANCIAL ACTIVITY FOR THE GENERAL FUND WILL ALSO INCLUDE THE FINANCIAL ACTIVITY ASSOCIATED WITH THE DISTRICT'S ATHLETIC ACTIVITIES IN ACCORDANCE WITH GASB #4. WHILE OUTGOING TRANSFERS ARE SHOWN HERE FOR COMPARITIVE PURPOSES, THE PORTION ASSOCIATED WITH ATHLETICS WILL BE ELIMINATED AGAINST THE INCOMING TRANSFERS WHEN COMBINED WITH THE ACTIVITY OF THE ATHLETIC FUND FOR PURPOSES OF THE 2018-19 BUDGET ADOPTION RESOLUTION.

LAKEVIEW SCHOOL DISTRICT  
GENERAL FUND ATHLETICS BUDGET  
FOR FISCAL YEAR ENDING JUNE 30, 2019

	AUDITED 2013-14	AUDITED 2014-15	AUDITED 2015-16	AUDITED 2016-17	AUDITED 2017-18	ADOPTED ORIGINAL 2018-19	ADOPTED AMEND A 2018-19	PROPOSED AMEND B 2018-19	VARIANCE
<b>REVENUES:</b>									
Local Sources	329,871	256,422	253,070	259,393	270,020	230,393	276,971	304,490	27,519
State Sources	0	0	0	0	0	0	0	0	-
Federal Sources	0	0	0	0	0	0	0	0	-
Incoming Transfers & Other Transactions	640,500	608,363	628,637	649,519	652,212	668,070	672,369	738,804	66,435
<b>TOTAL REVENUES &amp; TRANSFERS</b>	<b>970,371</b>	<b>864,785</b>	<b>881,707</b>	<b>908,911</b>	<b>922,233</b>	<b>898,463</b>	<b>949,340</b>	<b>1,043,294</b>	<b>93,954</b>
<b>EXPENDITURES:</b>									
Salaries	453,406	431,256	430,637	440,464	442,372	431,254	441,924	478,468	36,544
Employee Benefits	185,770	193,977	211,218	217,946	223,405	223,779	226,083	261,042	34,959
Purchased Services	125,356	63,658	62,362	81,302	87,574	86,906	81,164	77,601	(3,563)
Supplies	145,665	123,697	128,790	136,939	131,046	101,721	145,717	156,709	10,992
Capital Outlay	33,835	31,913	21,728	27,969	10,243	30,000	32,293	42,806	10,513
Dues & Fees	24,161	19,203	20,110	23,362	22,774	24,803	22,159	26,668	4,509
<b>TOTAL EXPENDITURES</b>	<b>968,194</b>	<b>863,704</b>	<b>874,844</b>	<b>927,982</b>	<b>917,414</b>	<b>898,463</b>	<b>949,340</b>	<b>1,043,294</b>	<b>93,954</b>
<b>OUTGOING TRANSFERS/OTHER TRANSACTIONS</b>	<b>0</b>	<b>25,180</b>	<b>25,180</b>	<b>25,180</b>	<b>700</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>TOTAL APPROPRIATED</b>	<b>968,194</b>	<b>888,884</b>	<b>900,024</b>	<b>953,162</b>	<b>918,114</b>	<b>898,463</b>	<b>949,340</b>	<b>1,043,294</b>	<b>93,954</b>
<b>EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES</b>	<b>2,178</b>	<b>(24,099)</b>	<b>(18,318)</b>	<b>(44,251)</b>	<b>4,118</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<i>Fund Balance at beginning of year</i>	156,564	158,742	134,643	116,325	72,074	76,193	76,193	76,193	76,193
<i>Non-Spendable Fund Balance</i>	6,459	6,671	4,360	3,987	1,989	1,989	1,989	1,989	1,989
<i>Unassigned Fund Balance at end of year</i>	152,283	127,972	111,965	68,088	74,204	74,204	74,204	74,204	74,204

PLEASE NOTE: EFFECTIVE WITH THE 2010-11 BUDGET YEAR, THE FINANCIAL ACTIVITY ASSOCIATED WITH ATHLETIC ACTIVITIES IS REQUIRED TO BE REPORTED AS PART OF THE GENERAL FUND AS THE ATHLETIC FUND IS NO LONGER CONSIDERED TO BE A SPECIAL REVENUE FUND IN ACCORDANCE WITH GASB 54. WHILE INCOMING TRANSFERS ARE SHOWN HERE FOR COMPARATIVE PURPOSES, THEY WILL BE ELIMINATED AGAINST OUTGOING TRANSFERS WHEN COMBINED WITH THE GENERAL FUND ACTIVITY FOR PURPOSES OF THE 2018-19 BUDGET ADOPTION RESOLUTION FOR THE GENERAL FUND. FUND BALANCE ATTRIBUTABLE TO THE ATHLETIC FUND WILL BE RECORDED AS AN ASSIGNED FUND BALANCE WITHIN THE GENERAL FUND.

**LAKEVIEW SCHOOL DISTRICT  
RESOLUTION FOR ADOPTION SCHOOL SERVICE FUND  
FOR FISCAL YEAR ENDED JUNE 30, 2019**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Lakeview School District for fiscal year 2018-19 be approved as follows:

Revenue:	
Local	932,402
State	74,114
Federal	1,684,299
Incoming Transfers & Other Transactions	<u>76,260</u>
Total Revenue	<u>2,767,075</u>
Fund Balance, July 1, 2018 (audited)	648,250
Less Non-Spendable Fund Balance (audited)	<u>32,746</u>
Restricted Fund Balance Available to Appropriate	<u>615,504</u>
Total Available to Appropriate	<u><u>3,382,579</u></u>

BE IT FURTHER RESOLVED, that \$2,908,537 of the total to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service	2,707,491
<b>TOTAL EXPENDITURES</b>	<u>2,707,491</u>
<i>Outgoing Transfers/Other Transactions</i>	<u>201,046</u>
<b>TOTAL APPROPRIATED</b>	<u><u>2,908,537</u></u>

**THIS RESOLUTION TAKES EFFECT June 24, 2019**



**LAKEVIEW SCHOOL DISTRICT  
SCHOOL SERVICE FUND FOOD SERVICE BUDGET  
FOR FISCAL YEAR ENDING JUNE 30, 2019**

	AUDITED 2013-14	AUDITED 2014-15	AUDITED 2015-16	AUDITED 2016-17	AUDITED 2017-18	ADOPTED ORIGINAL 2018-19	PROPOSED AMEND A 2018-19	PROPOSED AMEND B 2018-19	VARIANCE
<b>REVENUES:</b>									
Local Sources	850,524	945,878	998,805	1,008,640	1,001,806	1,038,480	1,050,919	932,402	(118,517)
State Sources	58,618	67,884	68,971	72,966	74,927	75,200	73,023	74,114	1,091
Federal Sources	1,228,749	1,222,833	1,395,059	1,511,375	1,579,007	1,686,445	1,665,643	1,684,299	18,656
Incoming Transfers & Other Transactions	1,070	1,050	4,773	-	39,070	76,260	76,260	76,260	-
<b>TOTAL REVENUES &amp; TRANSFERS</b>	<b>2,138,961</b>	<b>2,237,645</b>	<b>2,467,609</b>	<b>2,592,981</b>	<b>2,694,810</b>	<b>2,876,385</b>	<b>2,865,845</b>	<b>2,767,075</b>	<b>(98,770)</b>
<b>EXPENDITURES:</b>									
Salaries	493,077	532,824	578,911	612,526	664,958	682,761	753,569	748,224	(5,345)
Employee Benefits	293,690	358,406	372,168	373,249	414,779	447,277	488,459	491,709	3,250
Purchased Services	41,375	52,494	61,780	62,340	54,713	85,771	88,980	62,471	(26,509)
Food, Supplies, and Other Expenses	1,066,972	1,037,131	1,205,416	1,250,606	1,254,383	1,383,372	1,334,903	1,167,880	(167,023)
Dues and Fees	13,238	11,515	12,896	13,983	12,513	13,871	13,460	14,301	841
Capital Outlay	10,083	50,424	67,694	129,721	161,399	276,724	214,654	222,906	8,252
<b>TOTAL EXPENDITURES</b>	<b>1,918,435</b>	<b>2,042,794</b>	<b>2,298,865</b>	<b>2,442,425</b>	<b>2,562,746</b>	<b>2,889,776</b>	<b>2,894,025</b>	<b>2,707,491</b>	<b>(186,534)</b>
<b>OUTGOING TRANSFERS/OTHER TRANSACTIONS</b>	<b>128,799</b>	<b>144,468</b>	<b>159,705</b>	<b>139,684</b>	<b>134,356</b>	<b>146,513</b>	<b>206,784</b>	<b>201,046</b>	<b>(5,738)</b>
<b>TOTAL APPROPRIATED</b>	<b>2,047,233</b>	<b>2,187,262</b>	<b>2,458,571</b>	<b>2,582,109</b>	<b>2,697,102</b>	<b>3,036,289</b>	<b>3,100,809</b>	<b>2,908,537</b>	<b>(192,272)</b>
<b>EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES</b>									
<i>Fund Balance at beginning of year</i>	91,727	50,383	9,038	10,872	(2,292)	(159,904)	(234,964)	(141,462)	
<i>Non-spendable Fund Balance</i>	488,522	580,249	630,631	639,669	650,542	648,250	648,250	648,250	
<i>Restricted Fund Balance at end of year</i>	29,281	30,156	29,456	20,065	32,746	32,746	32,746	32,746	
	550,968	600,475	610,213	630,477	615,504	455,600	380,540	474,042	

**RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF THE  
LAKEVIEW SCHOOL DISTRICT  
CAPITAL PROJECTS FUND  
FOR FISCAL YEAR ENDING JUNE 30, 2019**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the Lakeview School District for fiscal year 2018-19 be approved as follows:

Revenue:		
	Local - PIF	800
	Other Financing Sources	
	Incoming Transfers & Other Transactions (Cap Proj - Non Bond)	738,804
	Total Revenue	<u>739,604</u>
	Fund Balance - Public Improvement Fund, July 1 2018 (audited)	817,052
	Fund Balance - Capital Project Fund Non-Bond, July 1 2018 (audited)	1,219,080
	Less: Committed Fund Balance - Public Improvement Fund (audited)	817,052
	Restricted Fund Balance Available to Appropriate	0
	Unassigned Fund Balance Available to Appropriate	<u>1,957,884</u>
	Total Available to Appropriate	<u><u>2,697,488</u></u>

BE IT FURTHER RESOLVED, that \$37,765 of the Public Improvement fund of the total to appropriate in the Capital Projects Fund and \$124,140 of the Committed Fund Balance is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
	Public Improvement Fund - General/Restricted	37,765
	Public Improvement Fund - Elementary Facilities	-
	Public Improvement Fund - Tennis Building	-
	Public Improvement Fund - Tennis Brick Program	-
	Public Improvement Fund - Swimming	-
	Capital Project - Non- Bond	124,140
	<b>TOTAL EXPENDITURES</b>	<u>161,905</u>
	<i>Outgoing Transfers/Other Transactions</i>	0
	<b>TOTAL APPROPRIATED</b>	<u><u>161,905</u></u>

**THIS RESOLUTION TAKES EFFECT JUNE 24, 2019**